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Assess Your Debt Managing Credit Card Debt

Americans owed over \$850 billion in bank credit card debt at the end of 2008. The average balance per household was just over \$10,000, according to CardTrak.com. However, since around half of households pay their bills in full, many of those who carry debt have balances totaling far more than \$10,000.

As a rule, you shouldn't be devoting more than 20% of your net monthly income to paying off credit cards and other non-mortgage debt.

- [Do you make these 7 mistakes with your credit?](#)
- [3 ways to beat credit card fees](#)
- [What will it take to pay off your credit card debt?](#)
- [Smart ways to use credit cards](#)
- [How do I know if I have a good credit card?](#)
- [True cost of paying the minimum payment](#)
- [Tips for parents to help college students manage money effectively](#)

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